



Entergy Louisiana, LLC

**2016 Request for Proposals
for Long-Term Renewable
Generation Resources**



*Technical and
Bidders Conferences*

WE POWER LIFESM

May 12, 2016

Conference Introduction

❖ Purpose of the Conferences

- To give participants a high-level overview of the 2016 ELL Request for Proposals for Long-Term Renewable Generation Resources (RFP) and related processes

❖ Questions

- For Bidders attending in person, questions should be submitted in writing using the paper provided at your tables
- For Bidders attending remotely, please submit all questions to the RFP Administrator through email at esirfp2@entergy.com (to ensure that ELL has an accurate record of each question posted)
- This presentation, along with RFP questions and responses, will be posted to the 2016 ELL RFP Website, <https://spofossil.entergy.com/ENTRFP/SEND/2016ELLRenewableRFP/Index.htm>
- To the extent ELL's posted response differs from the verbal response given during the conferences, the written response will control

❖ Administrative

- In the event of an inconsistency between the presentation and the RFP documents, the RFP documents will control
- All phones must be on mute
- Please do NOT place your phone on hold
- Email the RFP Administrator at esirfp2@entergy.com with any technical issues or questions

Agenda

- ❖ **Introductions**
- ❖ **LPSC Technical Conference**
- ❖ **RFP Overview and Scope Review**
- ❖ **Tentative RFP Schedule, Bidder Registration, and Proposal Submission**
- ❖ **RFP Evaluation Process**
- ❖ **RFP Evaluation Overview**
 - Commercial Terms, Developmental Resources, and Interconnection
 - Economic Evaluation
 - Viability Assessment
 - Accounting Evaluation
 - Credit Evaluation
- ❖ **Process Safeguards**
- ❖ **Q&A Session**

Introductions

❖ **Entergy Presenters**

- Paul Girard ELL Resource Planning Team
- Misty Harris RFP Administration Team
- Phong Nguyen RFP Administration Team
- John Zurita Viability Assessment Team
- Thomas Kidd Accounting Evaluation Team
- Laura Hamner Credit Evaluation Team

❖ **Additional Entergy Participants**

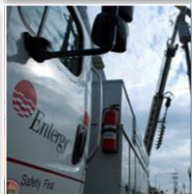
- Larry Hand ELL Assistant General Counsel
- Michael Plaisance ELL Sr. Counsel
- James Miller ESI Assistant General Counsel
- John Pietras ESI Sr. Counsel
- Antonette Harvey RFP Administration Team

❖ **Louisiana Public Service Commission**

- Melanie Verzwylvelt LPSC Counsel
- Phil Hayet LPSC Staff Consultant

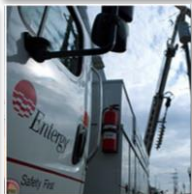
LPSC Technical Conference

Melanie Verzwuyvelt



RFP Overview and Scope Review

Paul Girard

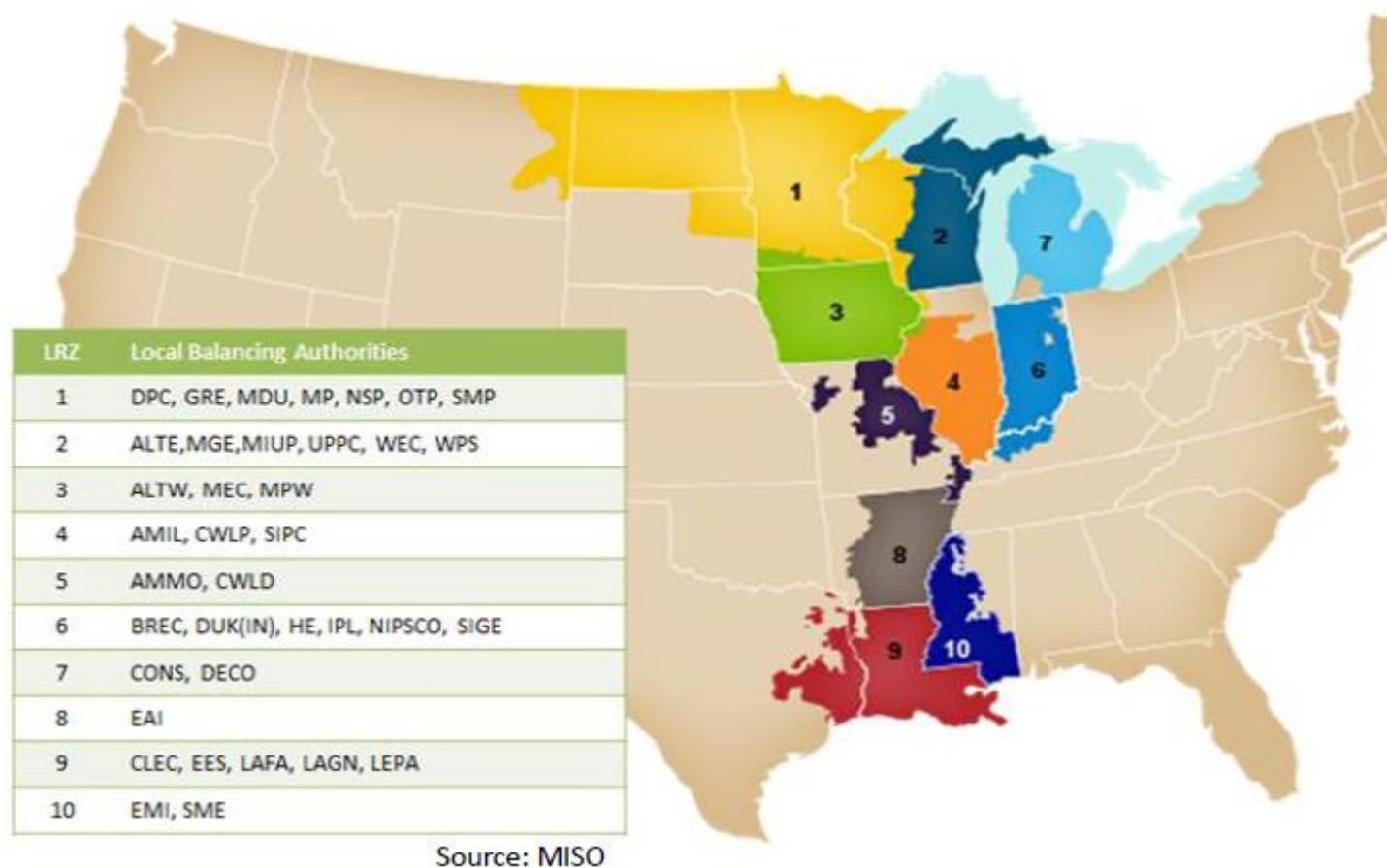


RFP Overview and Basic Elements

- ❖ **The RFP is being issued to solicit renewable capacity, energy, and related products to meet ELL customers' needs, including, without limitation, increased depth and diversity of its generation resource portfolio**
- ❖ **Eligible RFP participants:**
 - Electric utilities
 - Marketers
 - Wholesale generators
 - Electric Cooperatives
 - Independent power producers
 - Qualifying facilities
- ❖ **ELL is not evaluating a self-build option in the RFP**
- ❖ **Competitive or regulated affiliates of ELL are not allowed to participate in the RFP**

RFP Overview and Basic Elements

- ❖ **Solicitation is open to resources located inside or outside the MISO footprint**
 - ELL's load is located in the Louisiana portion of MISO Local Resource Zone 9
 - ELL prefers resources located inside MISO Local Resource Zone 9



Scope of Key RFP Elements

Capacity

- RFP Capacity Sought: Up to 200 MW
- Min Capacity per proposal: 20 MW (all technology except solar photovoltaic (“Solar PV”))
- Min Capacity for Solar PV: 500 kW (AC), with a max selection of 3 Solar PV proposals
- Max capacity per individual proposal: 50 MW
- Max capacity per individual technology: 100 MW

Eligible Technologies

- Wind
- Solar PV, solar thermal
- Run-of-river hydro (“Hydro”)
- Must be commercially proven/able to operate in an intermittent or dispatchable intermittent role

Eligible Resources

- Generation resource powered by an eligible technology
- Resource proposed may be existing or developmental
- Each generation resource proposed must be a single resource (or portion thereof) and must not include battery or storage backup; i.e., Bidders are not permitted to combine capacity, energy, and related products from separate renewable generation facilities

Scope of Key RFP Elements

Eligible Transactions

- Power purchase agreements (“PPA”) only
- No self-build option
- No ELL affiliate transactions
- No acquisitions

Start Date

- The guaranteed start date for a PPA
 - No earlier than June 1, 2018
 - No later than June 1, 2020

PPA Delivery Term

- No less than 10 years
- No more than 20 years

Tentative RFP Schedule, Bidder Registration, and Proposal Submission

Misty Harris



Tentative Schedule

Activity	Target Date*
Technical & Bidders Conferences	May 12, 2016
Comments to Draft Documents Due	May 25, 2016
Final RFP Documents Issued	June 8, 2016
Bidder Registration Period	June 27-30, 2016
Final Date for Completion and Submission of Required Transmission-Level Interconnection Application to MISO or Distribution-Level Interconnection Application to ELL	July 11, 2016
Final Date for Proposal Fee Payment	July 12, 2016
Proposal Submission Period	August 1-4, 2016
Primary/Secondary Selection Lists Announced	December 2016
Comprehensive Due Diligence and Negotiations Begin	December 2016
Bidders Remaining on the Secondary Selection List Released from Proposals	March 2017
Execute and Deliver Definitive Agreement(s)	June 2017
Regulatory Approvals Process Complete	May 2018

* RFP Schedule milestone events and dates are subject to change

Bidder Registration & Proposal Submission

- ❖ **Bidder registration and proposal submission will utilize forms and templates posted to the 2016 ELL RFP Website, including:**
 - Bidder Registration Form
 - Proposal Package
 - Proposal Submission Template
 - A completed VAT Self-Assessment
 - A completed accounting certification
 - Due diligence questionnaire(s)
 - Proposal Submission Agreement

- ❖ **All proposal-related document submissions must be made via courier or e-mail**
 - Original copy of executed Bidder Registration Form
 - Original copy of executed Proposal Submission Agreement
 - Responses to Proposal Submission Template and diligence requests (special delivery rules apply)
 - ELL will not accept paper copies of electronic proposals

- ❖ **Email will be sent to bidder confirming receipt of documents**

Bidder Registration and Proposal Submission

❖ Proposal Submission Fees

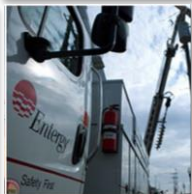
- \$5,000 for each registered proposal
- Bidder invoiced within three business days after the end of the Bidder Registration Period
- ELL must receive the Proposal Submission Fee for each registered proposal no later than 5:00 p.m. CPT on July 12, 2016 (current schedule)
- If Bidder misses the payment deadline for a proposal, Bidder's proposal may not be considered

❖ RFP Hotline

- An RFP hotline will be available during bidder registration and proposal submission periods to assist Bidders with technical questions regarding either process
- Hotline number will be provided in RFP documentation

RFP Evaluation Process

Misty Harris



RFP Evaluation Process

- ❖ **The evaluation process is designed to be fair, impartial, and consistently applied**
 - Prior to submitting proposals, bidders will receive important information about the evaluation factors and general decision criteria
 - Detailed inputs and evaluation scenarios are considered confidential and highly proprietary and will not be shared with bidders
 - To the extent practical, evaluation models and assumptions will be defined before proposals are received
- ❖ **Proposals will be reviewed and assessed for the following:**
 - Economics
 - Production cost
 - Viability
 - Credit risk
 - Accounting Effects
- ❖ **Assessments will occur in the following stages:**
 - Phase I
 - Initial Threshold Determination
 - Preliminary Shortlist
 - Phase II

Redaction & Initial Threshold Determination

Redaction

- ❖ **The purpose of the Redaction Process is to ensure that:**
 - Evaluation Teams receive information relevant to their respective areas
 - Bidder Name is redacted from the information provided to the Economic Evaluation Team (“EET”)
 - Bid price information is removed from the information provided to the Viability Assessment Team (“VAT”) (other than specified price approved by the RFP Administration Team that is needed for the VAT assessment)
- ❖ **The RFP Administration Team will open and redact all proposals**

Initial Threshold Determination

- ❖ **Initial threshold determination will occur early in the proposal review process**
- ❖ **The purpose of this determination is to identify proposals that meet certain minimum threshold requirements for participation in the RFP. Proposals not meeting threshold requirements will be subject to elimination**
- ❖ **Threshold requirements include, but are not limited to, those concerning:**
 - Eligible Participants
 - Eligible Technology
 - Eligible Transactions
 - Minimum and Maximum Capacity Proposal Requirements
 - Proposal Pricing
 - PPA Delivery Terms
 - Accounting Certifications

Phase I – Screening Analysis

- ❖ **Phase I – Screening-Level Analysis will include evaluations primarily by**
 - EET
 - VAT
- ❖ **Other teams are expected to provide limited screening reviews of high-risk metrics**
- ❖ **The purpose of the Phase I evaluation is to identify the most economic proposals and to eliminate:**
 - Less economically promising proposals
 - Proposals determined to be unacceptably high-risk

Phase II – Detailed Analysis

- ❖ The purpose of the Phase II evaluation is to evaluate the short-listed proposals in greater detail and develop final rankings and conclusions
- ❖ The output of Phase II will be a Final Report
- ❖ The Final Report will be sent to ELL, which will make proposal selections

Selection

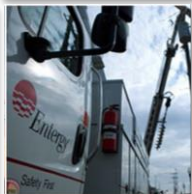
❖ **Primary selection list**

- Bidder(s) with a proposal on the primary selection list may be required to enter into a letter of intent (LOI) to proceed to a definitive agreement
- Due diligence/finalization and execution of definitive agreement(s) would follow execution of LOI
- Inclusion on primary selection list is not acceptance of proposal or related contract terms
- No requirement for ELL to place any proposal on any primary selection list

❖ **Secondary selection list**

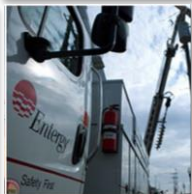
- Bidder(s) with a proposal on the secondary selection list may be invited to negotiate the terms of a contingent LOI and/or definitive agreement or may simply be advised of proposal status
- Bidder(s) would proceed to definitive agreement negotiations only if a Bidder(s) on the primary selection list is removed from list
- Bidder(s) must hold open offer for three months after notification of selection

RFP Evaluation Overview



Commercial Terms, Developmental Resources, and Interconnection

John Zurita



Commercial Terms Overview

- ❖ **ELL does not plan to post model contracts**
- ❖ **Term sheets are high level, with key terms highlighted**
 - During the comment and question phases, Bidders are encouraged to submit questions and provide comments regarding proposed PPA terms
 - In proposals, Bidders may propose exceptions to terms
 - ELL is under no obligation to agree to any exception
 - Significant requested changes could affect viability scores or eligibility
- ❖ **ELL is entitled to all energy, environmental attributes, capacity, capacity-related benefits, and other electric products**

Commercial Terms Overview

Market Participant

- ELL will have the right to determine, from time to time, whether ELL or Seller will be the MISO Market Participant for a resource contracted in the RFP
- In general, Seller should expect to be the Market Participant for the resource
- ELL, not Seller, likely would be the Market Participant for RFP-resources registered in MISO as a Load Modifying Resource

Guaranteed COD (Developmental Only)

- Delay damages
- Capacity re-sizing or buy-downs
- Termination rights for extended delays

Regulatory Disallowance

- Sellers are expected to be required to absorb the risks of regulatory disallowance after LPSC approval of the PPA, (e.g., disallowance of replacement energy costs), excluding certain limited cost recovery risks that remain with ELL (e.g., disallowance due to active buyer fault)
- In Special Considerations, Bidders may propose alternative allocations of regulatory disallowance risk, within limits

General Commercial Terms for PPAs

Annual Guaranteed and Expected Energy Quantities

- Bidders to propose Annual Guaranteed & Expected Energy Quantities
- LDs for deliveries below the Annual Guaranteed Energy Quantity (P90-based)
- ELL termination right for seller deliveries below 80% for two *consecutive* contract years or below 75% for *any* three contract years of Annual Guaranteed Energy Quantity
- Contract year excess delivery of 115% = 50% energy price discount on excess of Annual Expected Energy Quantity (P50-based)

Accounting

- No lease treatment
- No variable interest entities
- No transfer of other long-term liabilities to ELL's balance sheet

Imbalances/ Negative Pricing

- In general:
 - Transaction fees, scheduling charges, imbalance costs/charges, revenue sufficiency charges, integration fees, etc. will be Seller's responsibility
 - Imbalances caused solely by ELL will be ELL's responsibility
 - ELL will not accept negative pricing

Commercial Terms – Pricing

- ❖ **Intermittent/Dispatchable Intermittent Resources (wind, Hydro, Solar PV, solar thermal)**
 - Energy-Only Pricing
 - Fixed Energy Price
 - For term or defined annually
 - No indexing
- ❖ **Proposal pricing should take into account all relevant costs and credits**
 - Proposal prices are expected to include ALL interconnection and deliverability/transmission-related costs, including, without limitation:
 - Interconnection costs
 - Resources interconnected directly to the MISO transmission system must have or obtain Network Resource Interconnection Service (“NRIS”) necessary for PPA deliveries to ELL
 - Deliverability/transmission costs
 - Deliverability/transmission upgrade costs
 - Ongoing deliverability/transmission service costs
 - Costs associated with financial delivery of the resource to the Louisiana Load Zone (e.g., congestion costs and transmission losses)
 - Certain small distribution-level (<69 kV) resources may be treated as an offset to ELL load
 - Tax credits (e.g., investment or production) and benefits (e.g., bonus depreciation), if any, should be factored into the proposal pricing

Note on Commercial Terms

- ❖ Any PPA arising out of the RFP will include several conditions precedent to ELL's purchase obligations, including conditions related to regulatory approvals, MISO requirements, transfer of renewable and capacity credits, etc.

Additional Considerations for Developmental Resources

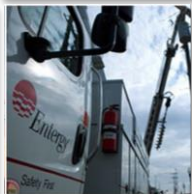
- ❖ **ELL has established a list of minimum requirements that Bidders must satisfy in order for Bidder to be assured that a proposal offering a developmental resource will be considered in this RFP**
- ❖ **A list of the minimum requirements was posted with the draft RFP documents on March 24, 2016. The minimum requirements address several areas of project development for a new-build resource, including:**
 - Project overview
 - Bidder experience
 - Project development
 - Project location
 - Site control
 - Energy source and waste disposal plans
 - Environmental assessment & permitting
 - Electric interconnection/deliverability/transmission
 - Water source
 - Project structure & finance
- ❖ **Bidders of developmental resources will be required to submit detailed information supporting the minimum requirements as part of their proposal**
- ❖ **Bidders with proposals failing to meet the minimum requirements may be required to post credit (discussed later) or may be eliminated from consideration**

Electric Interconnection & Deliverability

- ❖ **Bidder/Seller will be responsible for and bear all the costs associated with the electric interconnection of the facility**
 - Interconnection costs should be included in Bidder's proposed pricing
 - Bidders offering PPAs that require interconnection service need to identify separately the estimated interconnection costs
 - A proposal that omits these costs or takes "special exception" to this requirement will be considered non-conforming and may be rejected on that basis
- ❖ **Interconnection requirements and deliverability**
 - For developmental resources located inside the MISO footprint and directly interconnecting to the MISO transmission system or the ELL distribution system, Bidders must have submitted a complete generator interconnection request for the proposed resource under the MISO Generator Interconnection or ELL distribution-level generator interconnection process (as applicable) no later than July 11, 2016
 - Documents that describe the process and general requirements for interconnecting to ELL's distribution grid and provide related material and information will be posted to the RFP website
 - For developmental resources located outside the MISO footprint, Bidders must provide a complete copy of the applications for sufficient interconnection and firm transmission service requests of the applicable balancing authority (firm point to point) and MISO (NITS) for the proposed resource
 - Resources must remain in the interconnection queue until the resource is eliminated or interconnection service is obtained
 - Proposals for resources that interconnect to the ELL electric grid "behind the meter" and proposals contemplating "net metering" billing arrangements will not be considered in the RFP
 - Resources generally may not be offered into the RFP as a distribution-level resource without the resource meeting MISO's eligibility requirements for Load Modifying Resources

Economic Evaluation

Phong Nguyen



Economic Evaluation - Introduction

- ❖ **The Economic Evaluation Team will conduct an economic evaluation of proposals submitted in the RFP**
- ❖ **The economic evaluation will:**
 - Utilize tools and methods commonly used by ELL for long-term planning and resource evaluation, including, but not limited to, fundamental analysis and net benefit analysis
 - Involve additional tools as appropriate to effectively evaluate proposals relative to the objectives of the RFP, including, but not limited to, qualitative considerations
 - Consider risks associated with market conditions (e.g., fuel prices and carbon compliance costs) across a range of potential outcomes. Additional scenario and/or sensitivity analyses may be performed as needed
- ❖ **Economics will be assessed from ELL customers' perspective**

Economic Evaluation

Phase I Preliminary Shortlist

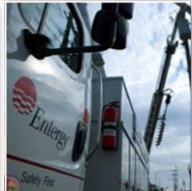
- ❖ The purpose of this phase of the evaluation will be to identify the most economic proposals for preliminary shortlist consideration
- ❖ A spreadsheet-based fundamental analysis will be conducted
- ❖ Proposal all-in energy costs will be the primary driver in the Phase I economic evaluation
- ❖ Results will be measured on a \$/MWh basis (levelized real) over the proposed delivery term
- ❖ Sensitivity analysis is not planned but may be conducted as needed

Phase II Detailed Evaluation

- ❖ The purpose of the Phase II economic evaluation will be to evaluate the shortlisted proposals in greater detail
- ❖ The evaluation will utilize a production cost model to assess the effect of each proposal on the total ELL supply cost
- ❖ The results of the production cost modeling will then be coupled with an assessment of each proposal's fixed costs and capacity revenue to determine the net benefit of the proposal to ELL customers
- ❖ Sensitivity analysis will be conducted to evaluate risks associated with market conditions and others as needed

Viability Assessment

John Zurita



Viability Assessment

- ❖ **The VAT includes subject matter experts from the following focus areas:**
 - Commercial
 - Plant & Equipment/Operations
 - Environmental & Permitting
 - Renewable Technology
 - Deliverability/Transmission
 - Others as needed

- ❖ **The VAT's key objectives are to:**
 - Review responses provided in due diligence questionnaires, proposal templates, and clarifying questions (if applicable)
 - Assess the viability of the resources and corresponding proposals bid into in the RFP
 - Confirm the operational characteristics and costs provided by Bidders are reasonable and credible

- ❖ **Two-phased analysis**
 - Phase I: Evaluate and provide minimum threshold compliance results and conduct high-level risk analyses
 - Phase II: Perform additional due diligence using Phase II scorecards and, if necessary, provide Bidders with clarifying questions

Viability Assessment

- ❖ The VAT's role includes evaluating elements of the proposals not assessed by the EET, CET, and AET
- ❖ Some of these elements are shown below:

Bidder
Experience

Site Control

Proven
Technology

Probability of
Financing

Offer Meets
Min MW

Permits

Regulatory
Considerations

Commercial
Issues

Confidence in
Projections

Viability Assessment – Phase I

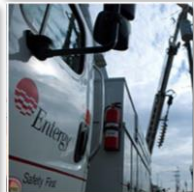
- ❖ **Phase I will consist of an initial VAT assessment that includes confirmation of Bidder provided self-assessment**
 - One-page self-assessment is required for each proposal
 - Proposal is for an eligible technology by an eligible participant from an eligible resource
 - Proposal offer meets MW minimums
 - Delivery term or expected useful life of resource is at least 10 consecutive years
 - Proposal is for years for which ELL is seeking resources in the RFP
 - Resource is free of fatal flaws and operational or permitting restrictions
 - Developmental resources must meet published minimum requirements
- ❖ **The VAT will confirm to each of the other evaluation teams that a Bidder's proposal meets the minimum thresholds (or notify them of discrepancies)**

Viability Assessment – Phase II

- ❖ **During Phase II, the VAT will provide a more detailed evaluation and assessment for scoring. The VAT's assessment will include:**
 - Evaluating a key list of attributes associated with each of the focus areas identified for the viability assessment
 - The attributes will be assessed in a detailed scorecard using a 1-4-7-10 scale ultimately leading to a total viability score for each proposal
 - Confirming the Bidder information provided is reasonable and credible, including operating parameters, deliverability, project timeline, and permit feasibility
 - Developing a final viability score and risk analysis at the conclusion of the VAT's Phase II assessment
- ❖ **The VAT will provide the EET:**
 - Confirmation that Bidder's proposal is reasonable, or will provide an alternative view for EET use
 - A final viability score and risk analysis, with supporting documentation for further review and incorporation into the economic analysis
 - A transmission evaluation may be completed to determine a proposal's impact on reliability and associated costs

Accounting Evaluation

Thomas Kidd



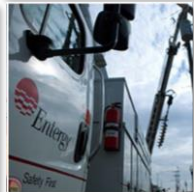
Accounting Evaluation

- ❖ **The Accounting Evaluation Team will assess potential accounting effects of PPA proposals, including, but not limited to:**
 - Whether the proposal contains a lease and, if so, whether the lease would result in the recognition of any long-term liability for ELL or its affiliates under the rules in effect during the term of the proposal (ASC 840/ASC 842 analysis)
 - Whether the legal entity owning the proposed generating asset is a variable interest entity (“VIE”) and, if so, who will consolidate the VIE throughout the term of the agreement (ASC 810 analysis)
 - Whether the proposal is or includes a derivative and, if so, the appropriate accounting for the derivative (ASC 815 analysis)
 - Other accounting impacts from the proposal
- ❖ **The Accounting RFP requirements include:**
 - ELL will not accept proposals that would result in the recognition of a long-term liability for ELL or its affiliates (“on-balance sheet accounting”)
 - Bidder will certify that it has determined that, to the best of its knowledge, the proposed PPA will not result in on-balance sheet accounting for ELL or its affiliates and provide similar certifications periodically if the parties enter into a PPA
 - Bidder will be required to make available all information required to verify and/or independently determine the accounting treatment associated with a proposal

ELL will not accept the risk of any transfer to its books of any long-term liability associated with a PPA arising out of the RFP

Credit Evaluation

Laura Hamner



Credit Evaluation

- ❖ **The Credit Evaluation Team (CET) will**
 - Evaluate Bidder creditworthiness
 - Help determine amount and type of credit support required
 - Assess other credit-related matters as needed
- ❖ **In general, a Bidder will not be excluded or prohibited from participating in the RFP on the basis of credit**
- ❖ **\$2 million letter of credit will be required with LOI execution between ELL and Bidder/Seller**
 - Exception for developmental proposals: if Bidder fails to meet the minimum developmental requirements, Bidder may be required to post collateral (up to \$5 million) to continue to proceed to Phase II
 - Letter of Credit form will be attached to the credit appendix (a draft is available on the RFP website)

Credit Evaluation

- ❖ **Credit assessment of Bidder/Credit Support Provider with public information**
 - The CET will assign a credit rating based on, among other things, evaluations of:
 - Standard & Poor's and Moody's credit ratings, when available
 - 10-K/10-Q/8-K filings

- ❖ **Credit assessment of Bidder/Credit Support Provider with private information**
 - The CET utilizes an internal model to assess a credit rating based on the Bidder's/Credit Support Providers financial metrics and business risks
 - Request two years of audited financial statements from Bidder or Credit Support Provider
 - Financial statements include balance sheet, income statement, cash flow statement, notes, and auditor's opinion
 - If financial information is consolidated with other entities, all data related solely to the offering entity will be extracted and submitted as separate documents by Bidder
 - Credit-related diligence materials provided by Bidder

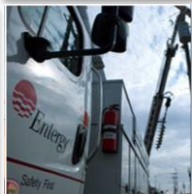
Credit Evaluation

- ❖ **CET/ELL will determine the required credit support amount and form of collateral during negotiation of any definitive agreement**
 - Security requirements will be based on, among other things:
 - Creditworthiness of bidder or guarantor
 - ELL and Entergy Corp. (consolidated) credit exposure
 - Contract tenor and type
 - Other contract/proposal terms
 - Financial environment

- ❖ **Acceptable forms of collateral may include:**
 - Parental guaranty
 - Letter of Credit from a bank acceptable to CET/ELL
 - Cash collateral
 - Lien on the project or other assets
 - Other forms of credit support suggested by Bidder and acceptable to CET/ELL
 - Combinations of the foregoing

Process Safeguards

Misty Harris



Process Safeguards

❖ RFP Process Design and Implementation

- RFP process has been designed to assure fair and impartial treatment of all Bidders

❖ Additional Protocols

- Each Evaluation Team is made up of designated personnel
- Involved personnel will adhere to the provisions of a confidentiality acknowledgement that governs access to and use of proposal information and materials
- Additional protocols will be specified in the RFP documentation

❖ RFP Administration Team

- The RFP Administration Team will have access to all proposal information submitted into the RFP for evaluation
- The RFP Administration Team is not a member of any of the Evaluation Teams
- Clarifying questions to a Bidder from any Evaluation Team will be communicated in writing and directed to the RFP Administrator, who will route the questions to Bidder and provide Bidder's response to the requesting Evaluation Team
- All communications from a potential Bidder regarding a possible distribution-level resource to be offered into the RFP should be made in writing and directed exclusively to the RFP Administrator

Process Safeguards-Continued

❖ Code of Conduct

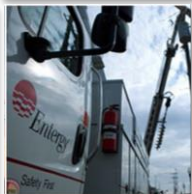
- All employees of ESI, any Entergy Operating Company, or any Entergy Competitive Affiliate must adhere to the applicable Affiliate Rules and Codes of Conduct
- Link provided on the 2016 ELL Renewables RFP website:
http://www.entergy.com/about_entergy/affiliate.aspx

❖ Stakeholder Participation

- RFPs are publicly posted on the 2016 ELL Renewables RFP website and are publicized to encourage robust market participation
- Bidders Conference
- Potential Bidders have opportunities to ask questions about the RFP and seek clarification on the RFP process

Q&A Session

ELL requests that Bidders submit all questions in writing to the RFP Administrator at ESIRFP2@ENERGY.COM



Q&A Session (continued)

- ❖ Questions received during today's conference will be posted to the RFP Website:
<https://spofossil.entergy.com/ENTRFP/SEND/2016ELLRenewableRFP/Index.htm>
- ❖ ELL will accept written questions/feedback about the RFP from market participants and other interested parties
- ❖ Questions may be emailed to the RFP Administrator at esirfp2@entergy.com